



Retirement Savings Tracker Form

Use this retirement savings tracker to help give you an idea of whether you're on track for the standard of living you want in retirement. You can do it in four simple steps.

Please note that the tracker provides general information to help you consider your retirement savings target. This tracker should not be treated as giving any guidance or advice. We recommend that you consider taking independent financial advice before making any financial decisions about your retirement. You can search for an independent financial advisor in your area at www.unbiased.com

1 Choose the retirement living standard you are aiming for

I'm aiming for a:

minimum

moderate

comfortable

retirement income of £ a year

Read more about the retirement living standards at nestlepensions.co.uk/setting-your-savings-target

Remember, the income of each retirement living standard shows you how much the basket of goods in each standard of living will cost you. But this figure is shown after you've paid tax. So the retirement income that you'll need before tax - to achieve each standard of living, will be slightly higher than the figures shown here.

2 My target retirement age is _____

This is the age that you are aiming to start accessing your pension savings, and the age that we use when estimating how much pension you'll have at retirement. If you haven't chosen a target retirement age, we've used your normal pension age - this is usually the same as your state pension age. You can find this in your online account or in your latest pension statement.

You can change your target retirement age by logging into your account at nestlepensions.co.uk/login and filling out a Target Retirement Age Change Form. If you don't have an online account you can download a form from nestlepensions.co.uk/forms

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Compare the living standard you're aiming for with your estimated pension

a: Your Nestlé pension (You only need to fill in one of the boxes below):

For defined benefit (DB) members



If you're building up pension in DB Core or DB CorePlus and don't have a DC account.

Total Nestlé DB pension at your target retirement age: £ _____ a year

To find this information, go to page 6 of your 2021 pension statement.

Defined contribution (DC) members



If you're only building up DC pension.

Total value of your Nestlé DC pension at your target retirement age: £ _____ a year
(when converted into an annuity)

To find this figure, go to page 6 of your 2021 pension statement to see how much your pension would be worth if you convert it into an annuity.

Members with DB and DC benefits



Total Nestlé DB pension at your target retirement age: £ _____ a year

Total value of your Nestlé DC pension at your target retirement age: £ _____ a year
(when converted to an annuity)

To find these figures, go to pages 6 and 7 of your 2021 pension statement.

b: Pension you've built up with other employers:

Have you built up any DB pension with other employers?



If so, add this in here: £ _____ a year from age _____

Have you built up any DC pension savings with other employers?

If so, add this in here: £ _____ a year
(when converted into an annuity)

To find this information please look at your most recent statement from your pension provider.

Different pension providers may have different 'normal pension ages'.

c: Your state pension

Go to www.gov.uk/check-state-pension to see what you're entitled to and what your state pension age is.

I'm entitled to a state pension of £ _____ from age _____

So far, this means I'll have £ _____ a year

To get this figure, add all the figures above together.

Remember, you may be able to receive different pensions at different ages, so it's worth factoring that into your planning.

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Are you on track for the retirement living standard that you want?

The difference is £ _____ a year

You can find the difference by comparing your total retirement income from step 3 with your target retirement income in step 1.

Remember also to take into account any other savings you have or any income from other sources in your retirement.

Are you on track?

If your numbers match up (or if it looks like your total from step two is more than your target) – great! It looks like you're on track for the retirement that you want.



Not quite there yet?

If your numbers don't match up yet – don't worry, you might need to save a little more or re-examine your plans.



Read the 'What's next?' section at www.nestlepensions.com/setting-your-target to find out what action you can take.



The information provided on this form may be a helpful tool when considering your savings target, but it does not represent any guarantee of your benefits in the Nestlé UK Pension Fund or any other pension benefits you may have.

Further detail about the information in your pension statement and the basis on which this is provided is set out in your pension statement.

Nestlé Pensions and the Trustees are not responsible for any information provided by the government via the **gov.uk** website regarding your state pension or for any information provided by other pension schemes or providers.

Neither Nestlé Pensions nor the Trustees of the Nestlé UK Pension Fund can give you financial advice or guidance. Nothing in this document constitutes financial advice and you should not rely on the information in this document when making decisions about your benefits or Fund membership.

We recommend that you consider taking independent financial advice before making any such decisions. You can search for an independent advisor in your area at www.unbiased.com