



Nestlé European Pension Fund – Irish section

Opt-out form

New employees of Nestlé group companies in Ireland are automatically enrolled into the Irish section of the Nestlé European Pension Fund (NEPF) on the day they start employment. If you do not wish to become a member of the NEPF or are an existing member who wishes to opt out, please complete the Declaration and return the form to Mercer (Ireland) Ltd at the address below.

Declaration

I confirm that I wish to opt out of that part of my contract of employment which makes me a member of the Irish section of the NEPF and cancel my authority for the deduction of pension contributions from my salary.

New employees – I understand that if I do not return this form before the first payroll deadline, I will temporarily be enrolled into the NEPF and will then have to wait to receive a refund of my contributions from the NEPF.

Existing members – I understand that if I have less than two years of Qualifying Service in the NEPF, I will receive a refund of my contributions from the NEPF and will not retain any deferred benefits in the NEPF. I understand that if I have two or more years of Qualifying Service in the NEPF, I will retain deferred benefits in the NEPF or have the option to transfer out.

If a refund is payable, it will be net of any tax relief I have benefitted from whilst making contributions to the NEPF and will be paid after leaving employment.

I am aware of the benefits offered by membership of the NEPF as outlined in the Benefit Summary and on the pensions website. I understand that by opting out of the NEPF, any death benefits payable to my family or dependants will be significantly reduced.

Signed: _____ Date: _____

Name (please print): _____

Employee number: _____ Location: _____

Please return to: Mercer (Ireland) Limited, Charlotte House, Charlemont Street, Dublin 2

We can also accept a scanned PDF by email to: justask@mercer.com, but still need to receive the original signed copy by post.