



Leave the Pension Fund Form

Fill in this form if you want to leave the Nestlé UK Pension Fund (the 'Fund').

Before you decide to leave

Remember that Nestlé pays in on top of anything you save into your pension savings account. And that money is invested for you – whether you work at Nestlé for the rest of your career, or whether you move on to another job. So, you'd be giving up 'free money' from Nestlé if you leave the Fund!

Read more about the benefits of being in the Fund at [nestlepensions.co.uk](https://www.nestlepensions.co.uk). You can find this information in the 'Joining the Fund' section under 'Why join'.

Part 1 - Your details

Please complete in **BLOCK CAPITALS**

STRICTLY PRIVATE AND CONFIDENTIAL

Title: _____	Member number: _____
First name: _____	Phone number: _____
Surname: _____	Date of birth: _____
Personnel number: _____	

What you need to know

- Your employer can't ask you, or force you to opt out or leave the Nestlé UK Pension Fund.
- If you were asked or forced to opt out, you can tell the Pensions Regulator – go to www.thepensionsregulator.gov.uk to find out more.

If you are leaving DC Start:

- You can opt back into DC Start by completing, signing and returning an Opt-in Form (for DC Start), or
- You can join DC Core by completing a DC Core Option Form.

If you are leaving DC Core:

- You can re-join DC Core by completing a DC Core Option Form, or
- You can join DC Start by completing, signing and returning an Opt-in Form (for DC Start)

If you are leaving DB Core or DB Core Plus:

- Once you've left DB Core or DB Core Plus you will not be able to re-join these sections. We suggest you consider taking independent financial advice before making this decision.
- After you've left one of our DB sections, you will only be able to join DC Start or DC Core and your pension savings will build up differently.

You can find more information at nestlepensions.co.uk in the 'Your pension' section under 'How your pension builds up'.

After you've left the Fund:

- If you do not opt back in, Nestlé will re-enrol you into DC Start every three years. Nestlé is required by law to do this.
- If you have another job, your other employer might also put you into their pension saving arrangement, now or in the future. This form will only opt you out of the Nestlé UK Pension Fund. If you want to opt out of saving into a pension saving arrangement with another employer you'll need to fill in and return a separate notice for that employer too.
- If you change job, your new employer will normally put you back into their pension saving arrangement straight away.

What happens if I leave?

What happens when leave the Fund is determined by pensions law and depends on:

- When you joined Nestlé,
- Which section you are opting out of, and
- When you choose to opt out.

Different things happen depending on whether you leave within or after your 'opt out period'.

Your opt-out period is usually one month - beginning on the date that you joined the Fund. You can find the date that we enrolled you in the Fund on the membership letter that we sent you when you were enrolled.

If you leave during your opt-out period (within one month of the date that we enrolled you):

- You will be refunded the savings that we took from your pay in your next pay*,
- You won't become a member of the Fund, and
- Your loved ones will get less financial protection if you die while you are working for Nestlé.

* In some circumstances we may take more than one month's savings from your pay. This is because we might not get your form in time to tell the payroll team for that month (normally the 5th of each month, or earlier if the 5th falls on a weekend). If this is the case, we will take another month's savings from your pay. But as long as we get this form within one month of you being enrolled in the Fund, you will still be able to opt out and get a refund of savings taken in both of these months in the next available month's pay.

If you leave after your opt-out period (after one month from the date that we enrolled you):

- You will not get a refund of the savings or contributions that you have previously made to the Fund,
- You will stop making savings or contributions to the Fund from the next available payroll,
- You will become what we call a 'deferred member', and
- Your loved ones will get less financial protection if you die while you are working for Nestlé.

You can read more about what happens to your pension savings when you become a deferred member at [nestlepensions.co.uk](https://www.nestlepensions.co.uk) in the 'Life events' section under 'Leaving Nestlé'.

Part 2 - Your declaration

By signing this form, I confirm that I would like to leave the Fund.

I understand that by leaving the Fund:

- I will lose the right to any pension contributions from Nestlé,
- No further savings or contributions will be added to my Nestlé UK Pension Fund pension,
- I may have a lower income when I retire, and
- I will reduce the protection that my loved ones might get if I die while I am working for Nestlé.

I understand that if I am leaving within one month of being enrolled into the Fund, in some circumstances, my employer may take more than one month's savings from my pay. However, I understand that as long they get my 'Leave the Pension Fund Form' within one month of me being enrolled in the Fund, I will get a full refund on what was taken from my pay in the next available payroll (minus any tax or National Insurance that I might have to pay).

I confirm that I have personally submitted this request to leave the Fund.

Signed:	Date:
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Please return this form to: Nestlé Pensions, Park House South, Manor Royal, Crawley, RH10 9AD, or send a scanned copy to pensions@uk.nestle.com

To be completed by Nestlé Pensions

Is member opting out within opt-out period?	<input type="checkbox"/> Yes (see opt-out checklist)	<input type="checkbox"/> No
Is member ceasing membership outside of opt-out period?:	<input type="checkbox"/> Yes (process as normal leaver)	<input type="checkbox"/> No